



News release

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AMOCO Federal Credit Union joins BAHEP

BAY AREA HOUSTON, TX – Since first being chartered in 1937, AMOCO Federal Credit Union has grown from \$28,000 in assets and 169 members to \$510 million in assets and more than 56,000 members throughout the country as of the end of 2008. This expanding credit union is the newest member of the Bay Area Houston Economic Partnership.

Bob Mitchell, BAHEP president, stated, “AMOCO FCU is one of the largest credit unions in the Houston/Galveston area. It offers a full suite of financial products, and its employees provide excellent customer service. AMOCO FCU continues to demonstrate its support to the community, and we’re really pleased to welcome them as members.”

Shawn Bailey leads the credit union as its president/CEO. Kevin Venable is AMOCO’s business development manager. When asked why he felt it was important to become a BAHEP member, Venable explained, “At AMOCO Federal Credit Union, we believe in supporting the communities where our members live and work. By joining BAHEP, it provides us an additional opportunity where we can give our time and resources to make a positive impact in both Galveston and Harris counties.”

The credit union has changed substantially during the past seven decades. At one time during its history, Amoco Oil Refinery was the credit union’s sponsor company. However, following a merger with British Petroleum in 1998, it was eventually decided to retain the familiar Amoco name but to capitalize the letters to be used instead as an acronym for *A Member Owned Cooperative Organization*.

Today, AMOCO Federal Credit Union includes a diversified membership that has more than 250 local sponsor companies. Its headquarters is in Texas City, Texas, with three branches in the Galveston County area: Dickinson, Santa Fe and Texas City. A fourth branch will be opening soon in Tuscan Lakes. Additionally, members have 500 surcharge-free ATMs available to them in Galveston County and 2,500 more in Texas’ 253 other counties.

For more information, visit www.amocofcu.org or call 409.948.8541, toll free 800.231.6053.

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