



News release

Contact: Kathryn Cooper
Communications Manager
2525 Bay Area Blvd., Suite 640
Houston, Texas 77058
Phone: 281.486.5535
Fax: 281.486.5068
Email: kathryn@bayareahouston.com
Visit: www.bayareahouston.com

July 30, 2009

Capital One Bank joins BAHEP

BAY AREA HOUSTON, TEXAS – Capital One Financial Corporation is a financial holding company whose subsidiaries, Capital One, N.A., Capital One Bank (USA), N.A., and Chevy Chase F.S.B. collectively, had \$116.7 billion in deposits and \$146 billion in managed loans outstanding as of June 30, 2009. Capital One Bank, located at 5718 Westheimer, Suite 600, in Houston is the newest member of the Bay Area Houston Economic Partnership.

BAHEP President Bob Mitchell stated, “Capital One has earned a reputation for success not only in business but also as a corporate citizen having been ranked #4 by *FORTUNE Magazine* as “America’s Most Admired Company” in consumer credit. I look forward to working with them on behalf of economic development in the region.”

Philip A. Ugalde is Capital One Bank’s senior vice president, Relationship Manager, at the Westheimer branch and will be the bank’s liaison with BAHEP. “Capital One’s top priority is our customers’ satisfaction. Partnering with BAHEP provides us another avenue by which we can be of service to the community. Participation with the other members will give us insight, as well, into how we can better meet the banking needs of businesses and people in Bay Area Houston.”

Headquartered in McLean, VA., Capital One offers a broad spectrum of financial products and services to consumers, small businesses and commercial clients. Capital One, N.A. and Chevy Chase Bank F.S.B. have approximately 1,000 branch locations primarily in New York, New Jersey, Texas, Louisiana, Maryland, Virginia and the District of Columbia. A Fortune 500 company, Capital One trades on the New York Stock Exchange under the symbol “COF” and is included in the S&P 100 index. More information can be found at www.capitalone.com or by calling Capital One Bank at 713.435.5046.

-END-