



News release

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New BAHEP member Patriot Bank Bay Area celebrates opening

BAY AREA HOUSTON, TX – Patriot Bank Bay Area has added its name to the membership roster of the Bay Area Houston Economic Partnership. BAHEP President Bob Mitchell welcomed the addition saying, “Patriot Bank has grown dramatically in just the few years it has been in existence. We look forward to the bank’s continued contribution to the Bay Area community and to working with them in our organization as well.”

Patriot Bank started in 2005 when a group of investors raised \$23 million, purchased First State Bank of Honey Grove to obtain a charter, and moved its headquarters to Houston. The bank’s assets have grown to over \$800 million in a little over three years, with \$700 million in loans and capital of over \$75 million. It is now the sixth largest bank in Houston.

In 2007, Patriot’s Senior Vice Presidents Frank Law and Mike Huss opened a location on Space Center Blvd. In eight months, this location contributed to the Bay Area economy by closing over \$78 million in loan commitments with over \$60 million in funded loans.

A second bank was added in 2008 with the opening of the Bay Area Blvd. at Moon Rock Dr. location. This branch celebrated by hosting a reception on April 24, which was attended by members of the Clear Lake Area Chamber of Commerce, BAHEP staff, customers, and friends of the bank.

When asked why they felt it was important to join BAHEP, Huss and Law jointly stated, “Bay Area Houston Economic Partnership is quite frankly a ‘must join’ organization if you are going to operate a business in the Bay Area. The reputation and reach into this community is immense.”

For more information on Patriot Bank call (281) 956-2600 or go to www.patriotbankusa.com.

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