



News release

Contact: Kathryn Cooper
Communications Manager
2525 Bay Area Blvd., Suite 640
Houston, Texas 77058
Phone: 281.486.5535
Fax: 281.486.5068
Email: kathryn@bayareahouston.com
Visit: www.bayareahouston.com

July 27, 2009

Texas Citizens Bank announces membership in BAHEP

BAY AREA HOUSTON, TEXAS – The date was Sept. 28, 2005, and the first brick had not yet been laid for the new Texas Citizens Bank building at 4949 Fairmont Parkway in Pasadena, but that didn't stop the organizing directors of the bank from joining the Bay Area Houston Economic Partnership. This distinctive, beautiful facility has been open for business for quite a while now, along with a new branch location at 14020 Hwy. 3, Suite 100. Michael L. Cornett, president, Texas Citizens Bank, has decided that it's time to make a formal announcement of the bank's BAHEP membership.

Why wait so long? Cornett explained that first impressions make a lot of difference, especially when people are about to place their trust and their money in a bank. "We wanted to get our new locations on Fairmont Parkway and Hwy. 3 open and feel now is a good time to make the announcement."

Seven organizing directors worked to obtain the bank's charter in May 2006. Three of them are part of the management team of Texas Citizens Bank: Duncan W. Stewart, chairman/CEO; Cornett; and Tom Watson, regional president and chief lending officer. Outside directors are Bill Bailey, George Dempsey and Kenneth Love who are very active and well known in the community. Cornett related that he's been involved with BAHEP for many years stating, "We know the power and benefits that BAHEP brings to this region and the efforts made to create and save jobs. BAHEP has good people doing great things for the community, much like we do, and we want to be part of that."

Bob Mitchell, BAHEP president, commented, "Texas Citizens has assembled a strong team of leaders from across the region. Each one of the organizing directors has an exemplary track record of supporting the community. Mike and I have known each other since high school. You knew then that Mike was a special person."

Texas Citizens Bank is a private boutique bank that offers a full array of financial products and services. It has \$175 million in assets, \$145 million in deposits and \$17 million in capital, which gives it a rating as a well capitalized bank. Although Texas Citizens Bank offers many of the same services as other banks, Cornett feels that this bank is different explaining, "We truly do what we say we do. The local ownership has a lot of knowledge of the market it serves. We are very involved in the Pasadena, Clear Lake and Houston communities and are mindful of the people who have supported us in our endeavors over the years. We definitely have a vested interest here and feel that we bring value to the local community."

Additional information about Texas Citizens Bank can be found by visiting its Web site at TexasCitizensBank.com.